

IRC:F48:184:426:2023

September 25, 2023

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Allotment of Equity Shares under Employee Stock Option Schemes

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We would like to inform you that the Bank at its Board meeting held on September 25, 2023 has made the following allotments:

1. Allotment of 38,001 Equity Shares of face value Rs. 2 each to various employees who had exercised their options under KVB ESOS 2011 Scheme & KVB ESOS 2018 Scheme.
2. Allotment of 19,070 Equity Shares of face value Rs. 2 each to Shri J Natarajan, President & COO, under KVB ESOS 2018 Scheme, as a part of his non-cash component of variable pay for the FY 2021-22 in terms of his compensation structure.

Board meeting commenced on 10.00 a.m. and concluded on 07.00 p.m.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager