



Investor Presentation

Q3 FY 2023

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Quarter

In focus

Strong presence in India's fast growing hinterland

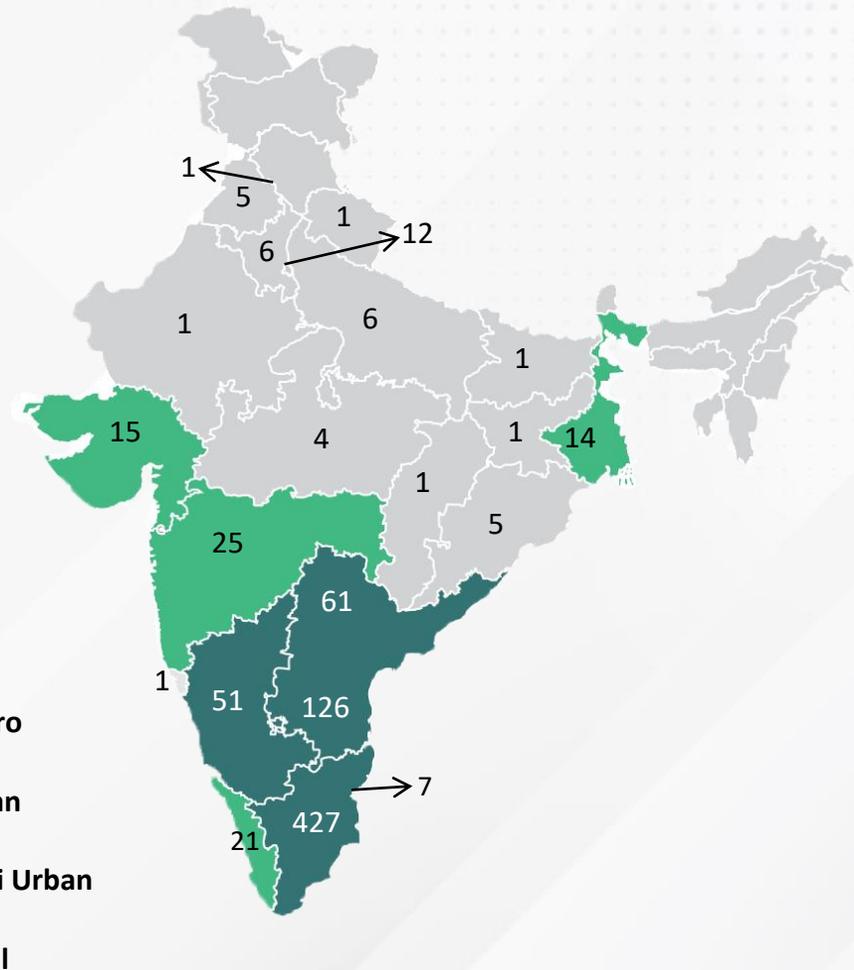
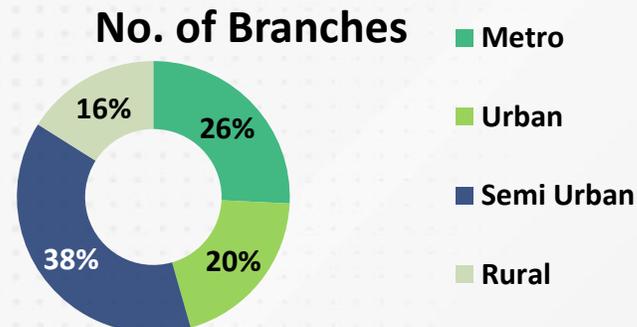
Category	31.12.22	31.03.22	31.03.21
Branches	792	789	780
ATM's + Cash Recyclers	2,233	2,223	2,236

Category	No. of Branches	BBU*	CBU*	Other offices^
Metro	204	10	9	10
Urban	157	3	-	-
Semi Urban	304	2	-	-
Rural	127	-	-	-
Total	792	15	9	10
BC Outlets	145			

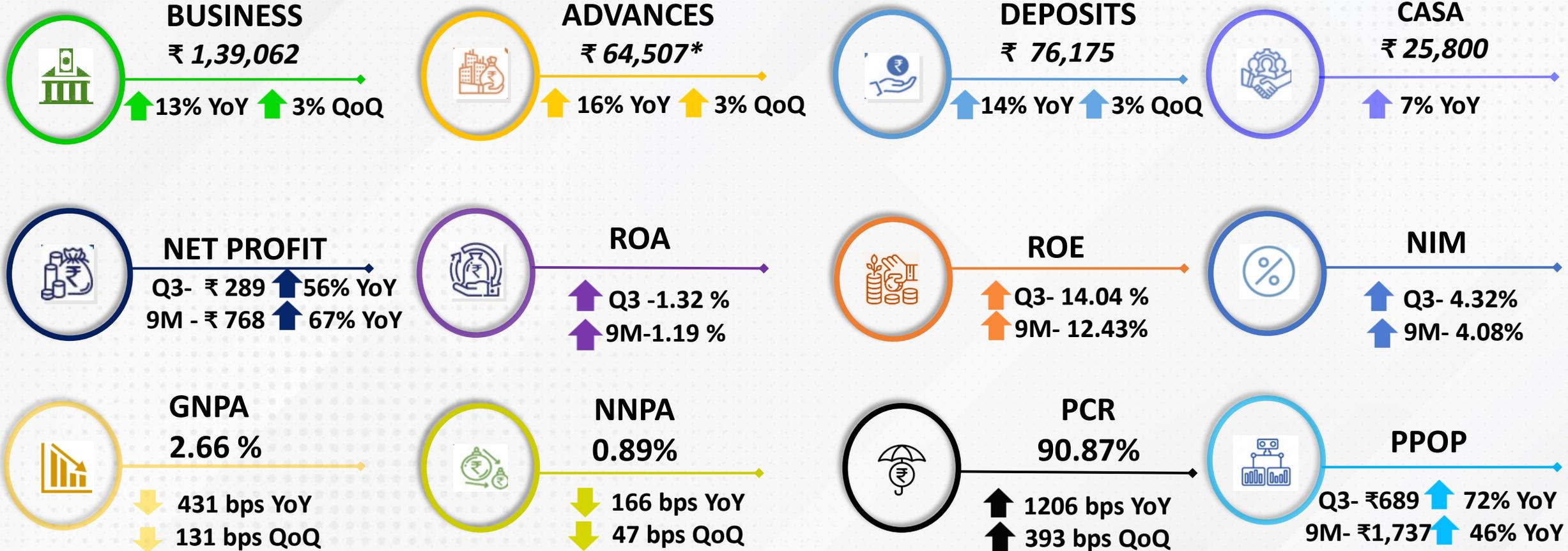
*BBU – Business Banking Unit

*CBU – Corporate Business Unit

^ Other offices - Asset Recovery Branches, NEO and PMD



Key Highlights



* Before Write Off

Key Performance Indicators – KPIs (Quarter)



Particulars	Dec 22	Dec 21	Growth %/bps	Sep 22	Jun 22	Mar 22
Net interest income	889	686	30	821	746	710
Operating profit	689	401	72	572	475	441
Net profit	289	185	56	250	229	213
Advances (Gross)	62,887	55,793	13	61,846	59,612	57,550
Deposits	76,175	66,871	14	73,614	71,168	68,676
NIM(%)	4.32	3.68	64	4.07	3.82	3.79
ROA(%)	1.32	0.93	39	1.16	1.09	1.06
CRAR(%)	17.86	18.79	(0.93)	18.31	19.21	19.46
GNPA(%)	2.66	6.97	4.31	3.97	5.21	5.96
NNPA(%)	0.89	2.55	1.66	1.36	1.91	2.28
PCR(%)	90.87	78.81	12.06	86.94	82.74	80.27

Profit & Loss Statement



Particulars	Quarter			9 Months		
	Dec 22	Dec 21	Growth % (YoY)	Dec 22	Dec 21	Growth % (YoY)
Net Interest Income	889	686	30	2,456	2,005	22
Other Income	317	196	62	758	564	34
- Fee income	184	162	14	545	452	21
- Others	133	34	291	213	112	90
Total Income	1,206	882	37	3,214	2,569	25
Operating Expenses	517	481	7	1,477	1,380	7
- Employee expense	255	243	5	725	722	-
- Other operating expense	262	238	10	752	658	14
Operating Profit	689	401	72	1,737	1,189	46
Provisions	364	146	149	746	559	33
- Credit Related	282	135	109	647	583	11
- Others	82	11	645	99	(24)	513
Profit Before Tax	325	255	27	991	630	57
Tax (net of DTA/DTL)	36	70	(49)	223	170	31
Net Profit	289	185	56	768	460	67

Key Ratios



Particulars	Quarter		9 Months	
	Dec 22	Dec 21	Dec 22	Dec 21
Cost of Deposits (%)	4.26	4.22	4.14	4.35
Yield on Advances (%)	9.04	8.42	8.63	8.53
Cost of Funds (%)	4.29	4.24	4.18	4.39
Yield on Funds (%)	7.92	7.26	7.58	7.36
Net Interest Margin (%)	4.32	3.68	4.08	3.66
Spread (%)	3.63	3.02	3.40	2.97
Cost to income (%)	42.90	54.47	45.97	53.72
Return on Equity (%)	14.04	10.08	12.43	8.31
Return on Asset (%)	1.32	0.93	1.19	0.79
EPS (Rs.) *	3.61	2.32	9.60	5.75

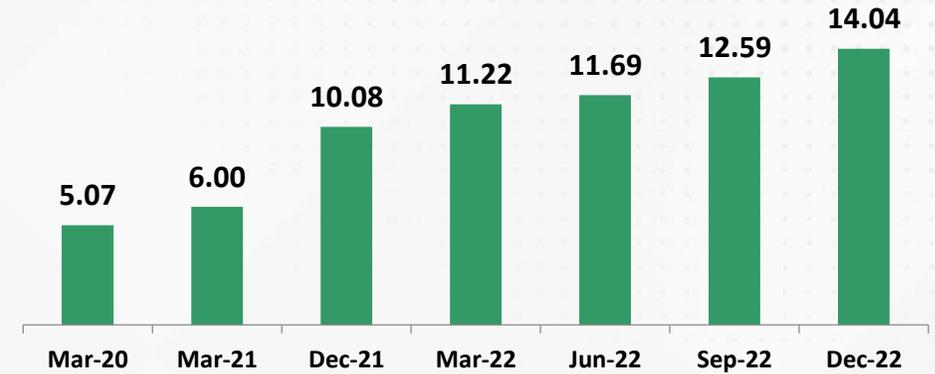
* Not annualized

Key Ratios (Qtr)

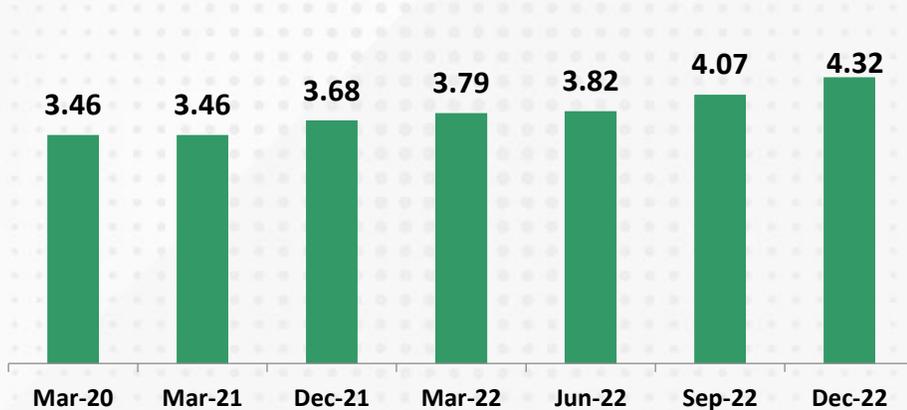
ROA



ROE



NIM



Cost to Income



Balance Sheet

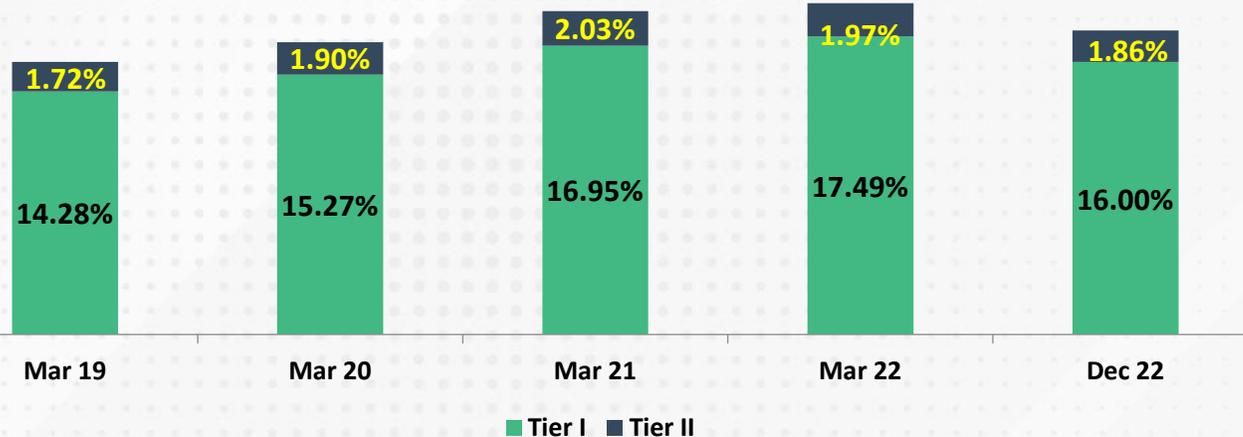


Particulars	Dec 22	Dec 21	YoY (%)
Capital & Liabilities			
Capital	160	160	-
Reserves and Surplus	8,080	7,220	12
Deposits	76,175	66,871	14
Borrowings	1,473	1,296	14
Other Liabilities and Provisions	3,125	2,065	51
Total	89,013	77,612	15
Cash and Balances with RBI	4,402	3,589	23
Balances with Banks	1,484	1,632	(9)
Investments (Net)	18,726	17,147	9
Advances (Net)	61,709	53,227	16
Fixed Assets	463	489	(5)
Other Assets	2,229	1,528	46
Total	89,013	77,612	15

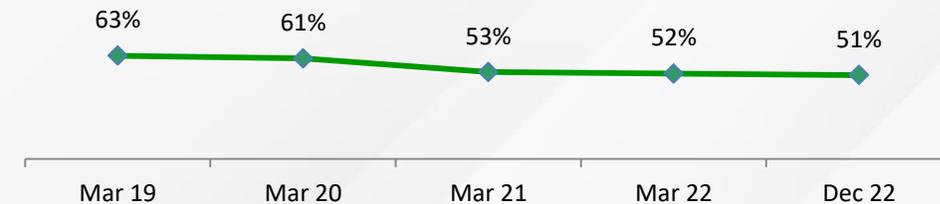
Capital to Risk Weighted Assets Ratio – Basel III



Particulars	Dec 22	Dec 21	Sep 22
CRAR %	17.86	18.79	18.31
Total capital	8,147	7,531	8,134
Tier I capital	7,299	6,717	7,293
Tier II capital	848	814	841
RWA	45,616	40,074	44,413
Credit risk	37,497	32,064	36,213
Operational risk	6,287	6,071	6,288
Market risk	1,832	1,939	1,912



RWA/total asset





Driving growth

across verticals

Total Business



Parameter	Dec 22*	Dec 21	YoY %	Sep 22	QoQ %	Mar 22	YTD %
Deposits	76,175	66,871	14	73,614	3	68,676	11
Gross Advances *	64,507	55,793	16	61,846	3	57,550	12
Advances (after t.w off)	62,887	55,793	13	61,846	2	57,550	9
Total Business	1,39,062	1,22,664	13	1,35,460	3	1,26,226	10

*Technical w/o made during the year/ quarter not considered for growth comparison for both YOY & QOQ

Deposits Portfolio

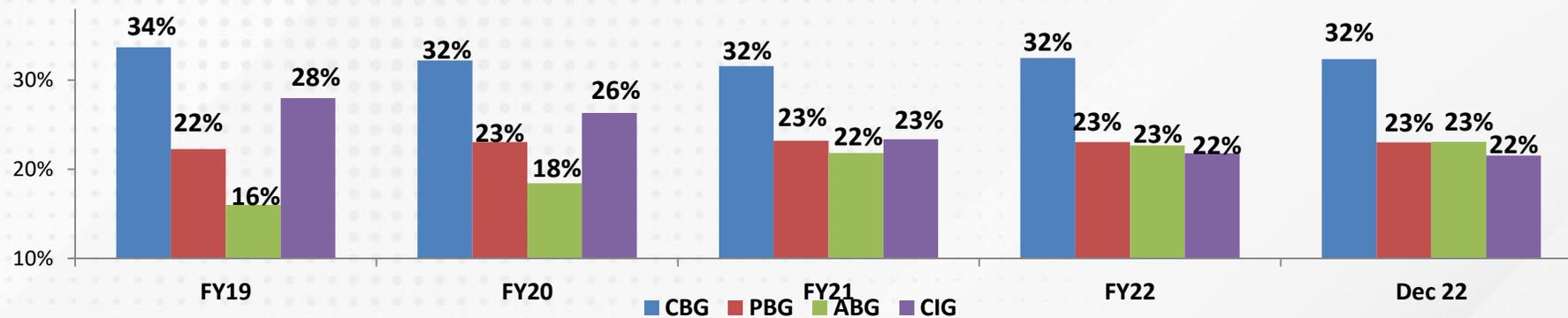
Parameter	Dec 22	Dec 21	YoY %	Sep 22	QoQ %	Mar 22	YTD %
Demand Deposit	7,879	7,404	6	8,019	(2)	6,921	14
Saving Deposit	17,921	16,723	7	17,895	-	16,983	6
CASA	25,800	24,127	7	25,914	-	23,904	8
CASA (%)	34	36	(2)	35	(1)	35	(1)
Term Deposit	50,375	42,744	18	47,700	6	44,772	13
Total Deposit	76,175	66,871	14	73,614	3	68,676	11



Growing our books responsibly

Particulars	Dec 22*	Dec 21	YoY %	Dec 22*	Sep 22	QoQ %
Commercial	20,610	18,039	14	20,490	19,761	4
Retail (Personal Banking)	14,507	12,932	12	14,486	14,185	2
Agriculture	14,623	12,468	17	14,511	14,167	2
Corporate	14,768	12,354	20	14,154	13,733	3
Gross Advances	64,507	55,793	16	63,641	61,846	3
Advances(after t.w off)	62,887	55,793	13	62,887	61,846	2

*Technical w/o made during the year/ quarter not considered for growth comparison for both YOY & QOQ



Segments

ABG – Agri
 CBG – Commercial (<= Rs. 25 crore)
 CIG – Corporate (> Rs. 25 crore)
 PBG – Personal

Retail Portfolio

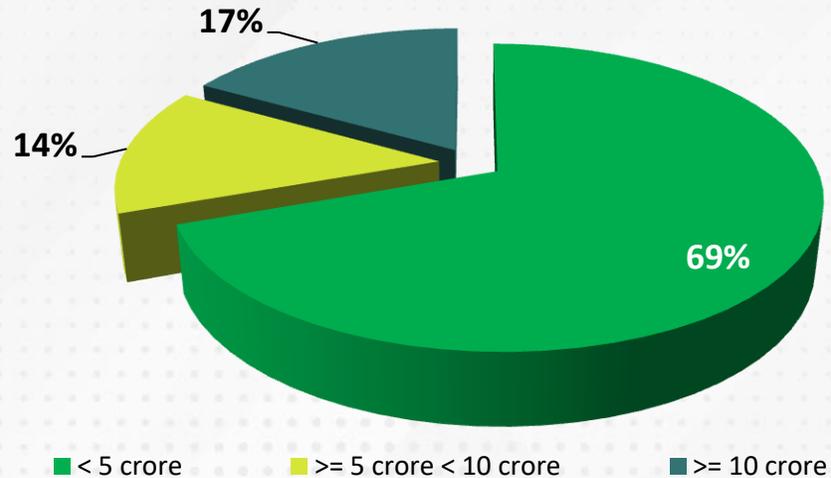


Particulars	Dec 22	Dec 21	YoY %	Sep 22
Housing loan	6,342	5,401	17	6,167
Jewel loans	1,781	1,714	4	1,858
Mortgage (LAP) loans	2,194	1,685	30	2,088
Vehicle loans	1,124	1,047	7	1,122
Personal loans	332	398	(17)	353
Educational loans	151	164	(8)	154
Others loans	2,551	2,523	1	2,443
Total	14,475	12,932	12	14,185

Driving growth across verticals

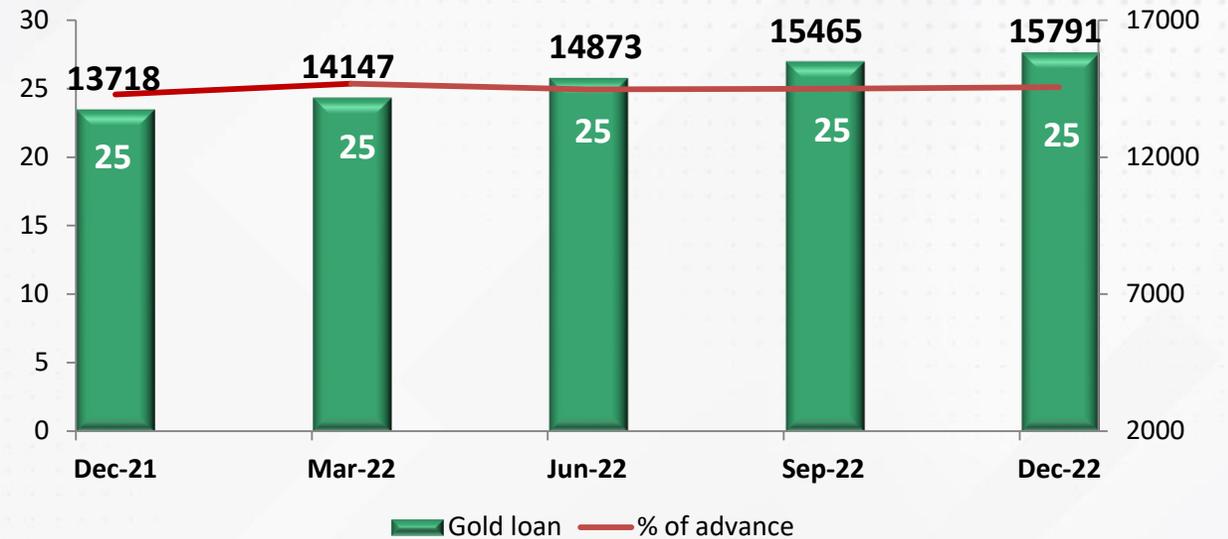


Ticket size of Commercial Book



- Average ticket size – Rs.35.8 lakh
- ~70% of commercial loans are less than Rs. 5 crore

Gold Loan portfolio



(Rs. crore)

Gold Loan portfolio

Category	Amount	SMA 30+		LTV
		31.12.2022	30.09.2022	
Agriculture	13,634	29	30	68
Others	2,157	18	11	
Total	15,791	47	41	

ECLGS (Emergency Credit Line Guarantee Scheme) Portfolio



Vertical wise

Vertical	Dec 22	Dec 21	Sep 22
Commercial	1,216	1,477	1,313
Agriculture	3	5	4
Corporate	841	805	902
TOTAL	2,060	2,287	2,219

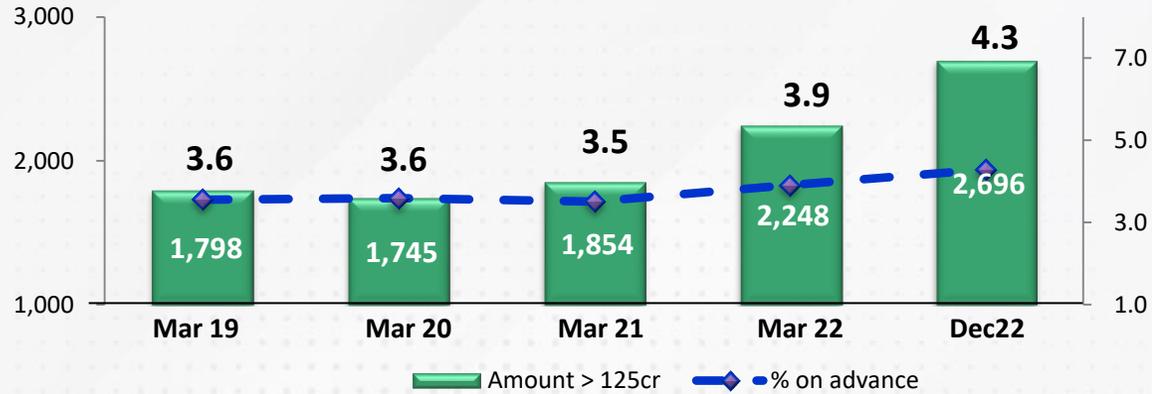
Scheme wise

Particulars	Dec 22		Sep 22	
	Outstanding	NPA	Outstanding	NPA
ECLGS 1.0	1,617	73	1,747	70
ECLGS 2.0	388	-	418	-
ECLGS 3.0	54	-	53	-
ECLGS 4.0	1	-	1	-
TOTAL	2,060	73	2,219	70

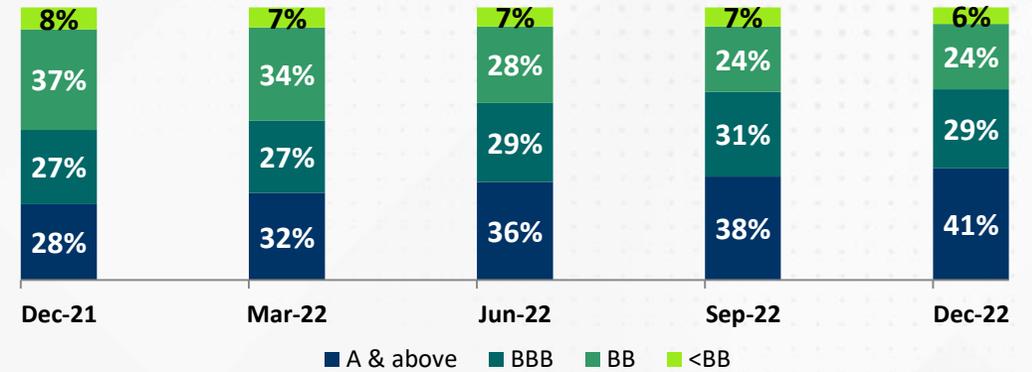
Corporate Loan Book



Standard Corporate advances > 125 crore

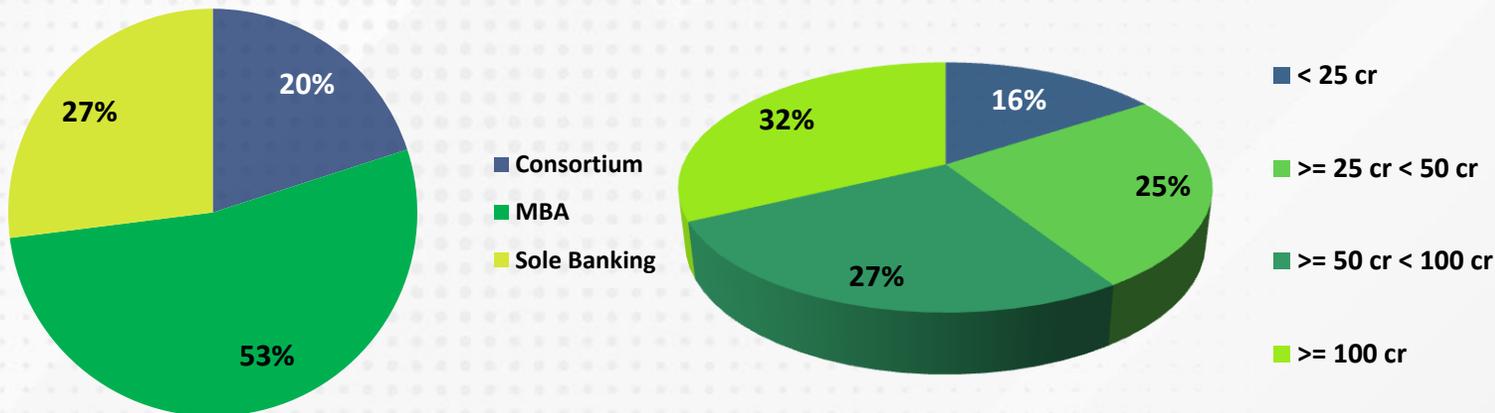


Improving Risk Profile



*Internal Rating approach based on CRISIL Rating Assessment Model

Breakup of Corporate Book

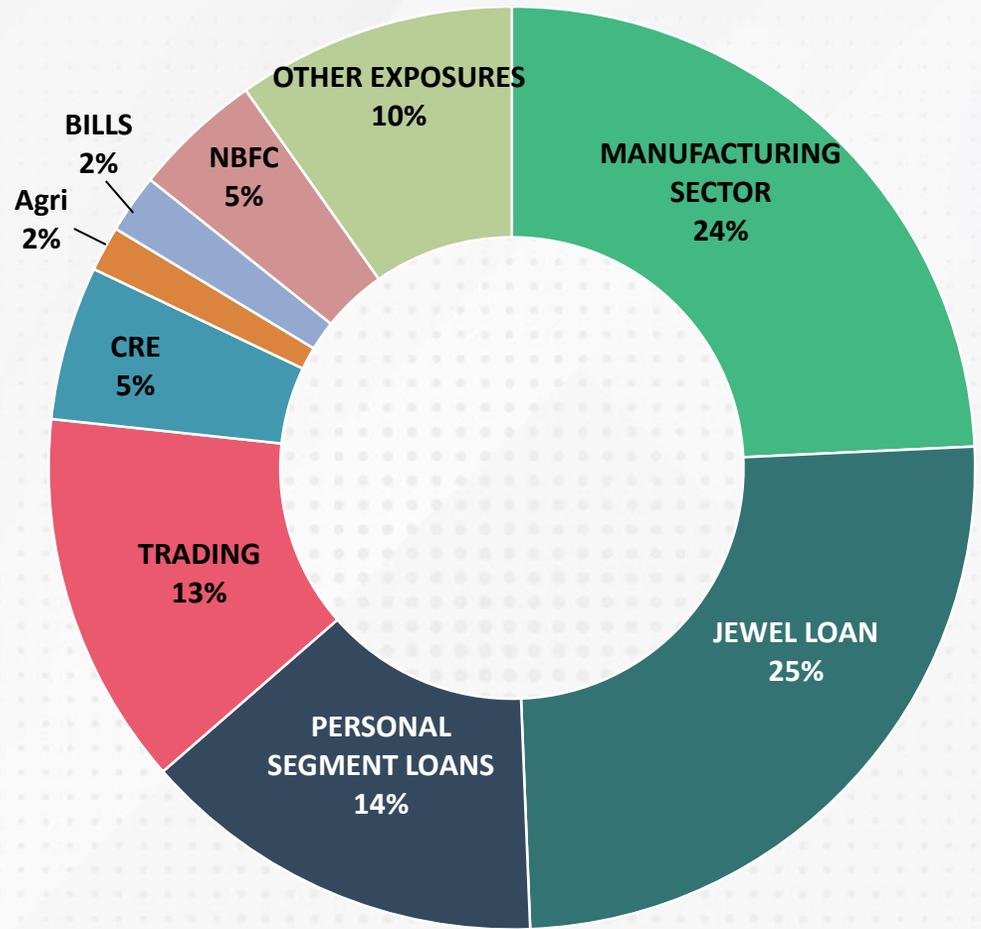


- ~ 68 % of corporate loans are less than Rs. 100 crore
- Average ticket size Rs. 37.10 crore

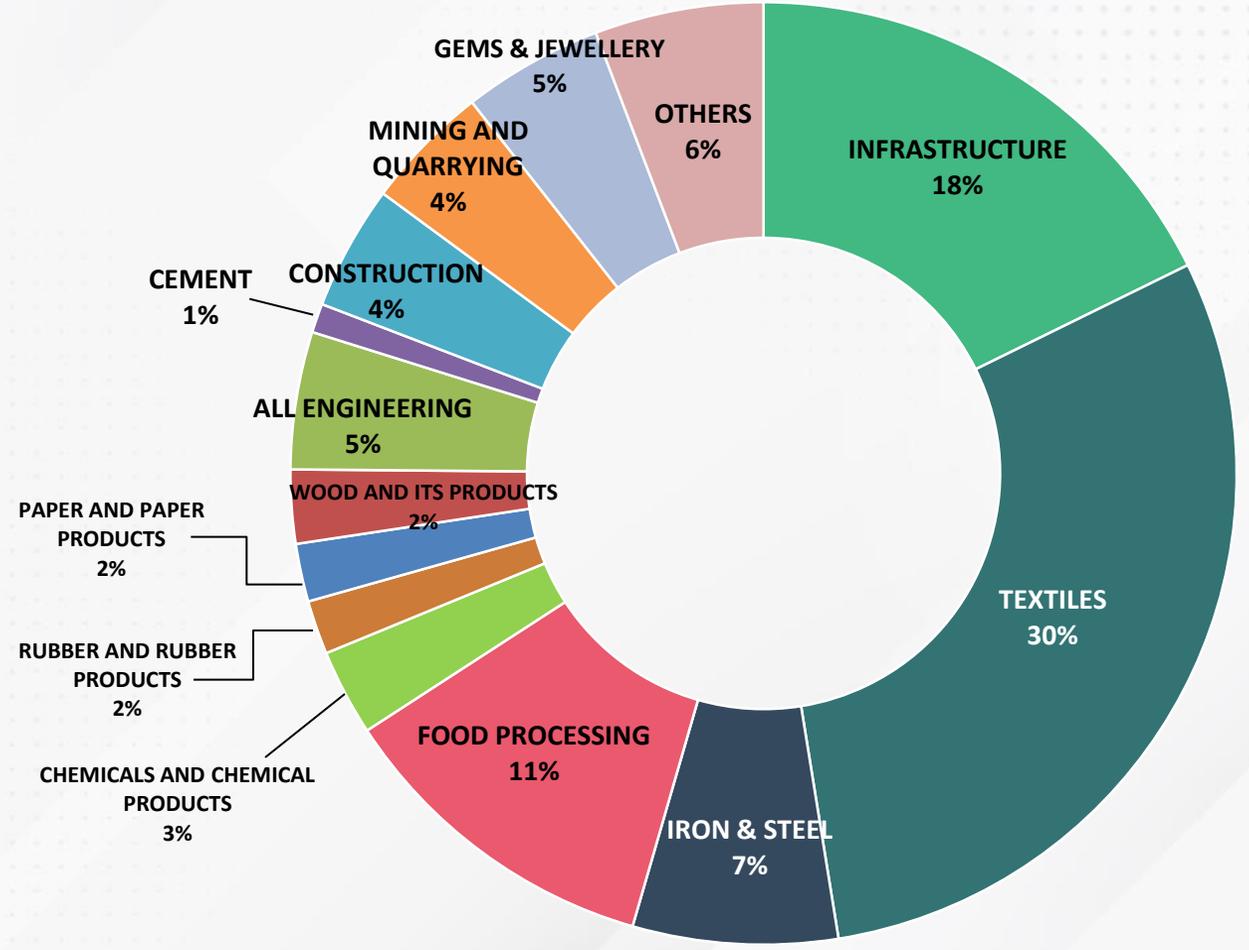
Sectoral composition



Rs. 62,887 crore



Breakup of Manufacturing Sector (Rs. 15,256 crore)



Secured Exposure



Nature of security	31.12.2022
Exposure backed by -	
Letter of Credit	349
Govt. Guarantee (Emergency Credit Line Guarantee Scheme- ECLGS)	2,060
Liquid Assets ^	16,883
Vehicles	2,520
Commodities	131
Total (1)	21,943
Exposure secured by Immovable Property (Coverage)	
> 100	29,797
90 to <100	9,209
75 to <90	2,862
50 to <75	4,082
<50	2,957
Total (2)	48,907
Exposure without Immovable property as security	
Corporate, Consortium, Government etc.	2,102
Unsecured Exposure	844
Total (3)	2,946
Total Risk Assets outstanding - Fund and Non Funded (1+2+3)*	73,796

* Total risk assets including technical write off accounts

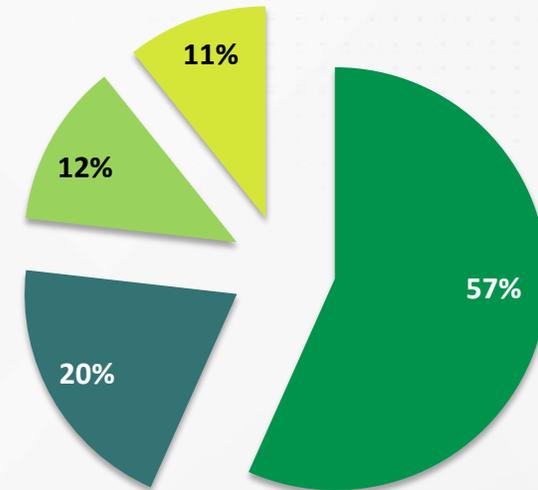
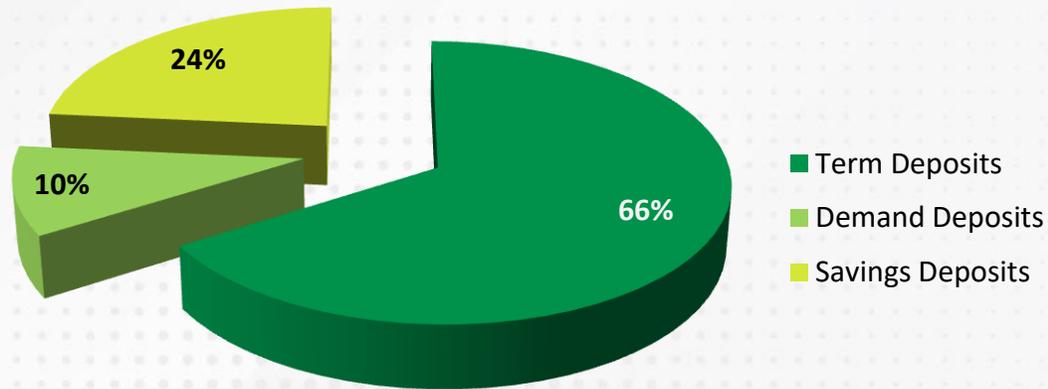
^ Liquid Assets - Cash, Jewels, NSC/Insurance policies & other liquid assets

Coverage defined as (Value of Security)/Loan Principal O/s; & is based on available valuation.

Liability Franchise : Predominantly Retail



Low dependence on wholesale deposits



■ < Rs.15 Lakhs ■ Rs.15 Lakhs-Rs.1 Cr ■ Rs.1 Cr-Rs.5 Cr ■ > Rs.5 Cr

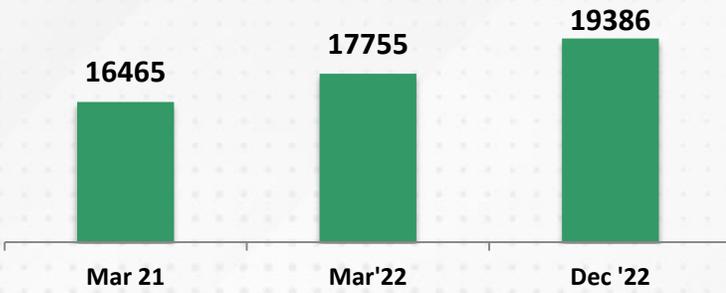
- Term deposits are primarily retail deposits

~89% of term deposits are < Rs.5 Cr

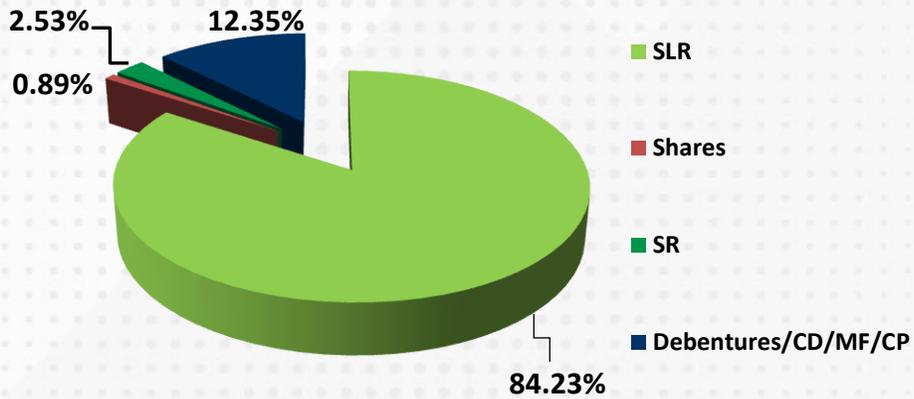
Investment Portfolio



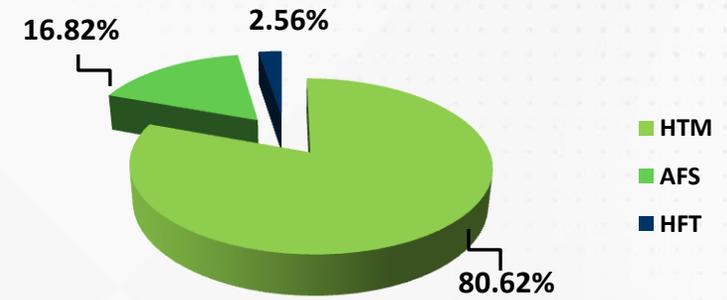
Gross Investments (Rs. crore)



Investment Composition



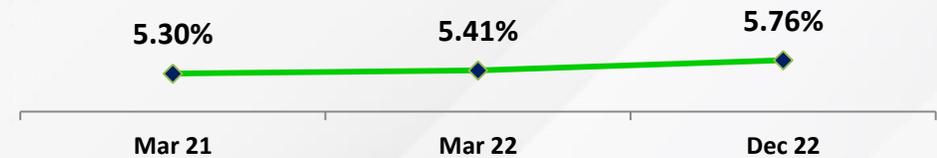
Investment Category



Duration

AFS	HFT	HTM	Total
1.36	0.04	3.27	2.90

Yield on Investments





**Disciplined
approach to**

reduce stressed assets

Movement of NPA for the quarter



Particulars		Oct 22 – Dec 22		Oct 21 – Dec 21	
Gross NPAs					
Opening Balance			2,457		3,972
Additions during the period			162		224
Reductions during the period			945		308
-Of which	Recoveries/Upgradation	191		308	
	Tech Write offs	754		0	
Closing Balance			1,674		3,888
Provisions					
Opening Balance			1,598		2,377
Provision made during the period			346		288
Write off/Write back of excess provision			851		198
-Of which	Recoveries/Upgradation	97		198	
	Tech Write offs	754		0	
Closing Balance			1,093		2,467
Net NPAs			550		1,356

Movement of NPA



Particulars	Apr 22 – Dec 22		Apr 21 – Dec 21	
Gross NPAs				
Opening Balance		3,431		4,143
Additions during the period		345		621
Reductions during the period		2102		876
-Of which	<i>Recoveries/Upgradation</i>	470	510	
	<i>Tech Write offs</i>	1633	366	
Closing Balance		1,674		3,888
Provisions				
Opening Balance		2,132		2,365
Provision made during the period		821		692
Write off/Write back of excess provision		1860		590
-Of which	<i>Recoveries/Upgradation</i>	227	223	
	<i>Tech Write offs</i>	1633	367	
Closing Balance		1,093		2,467
Net NPAs		550		1,356

Vertical wise NPA

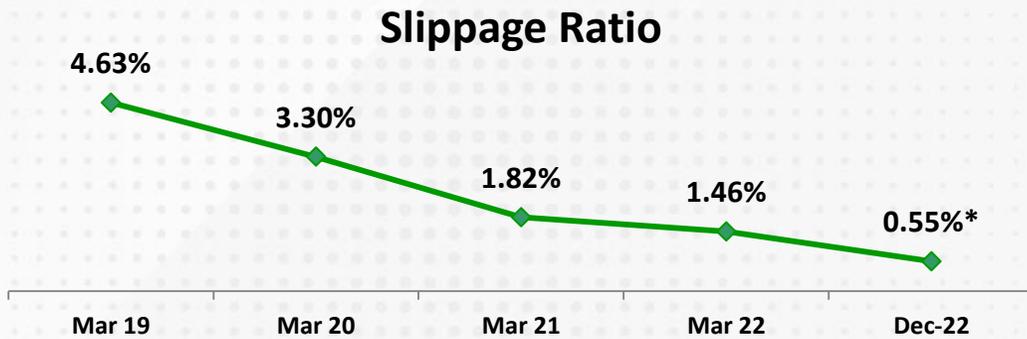
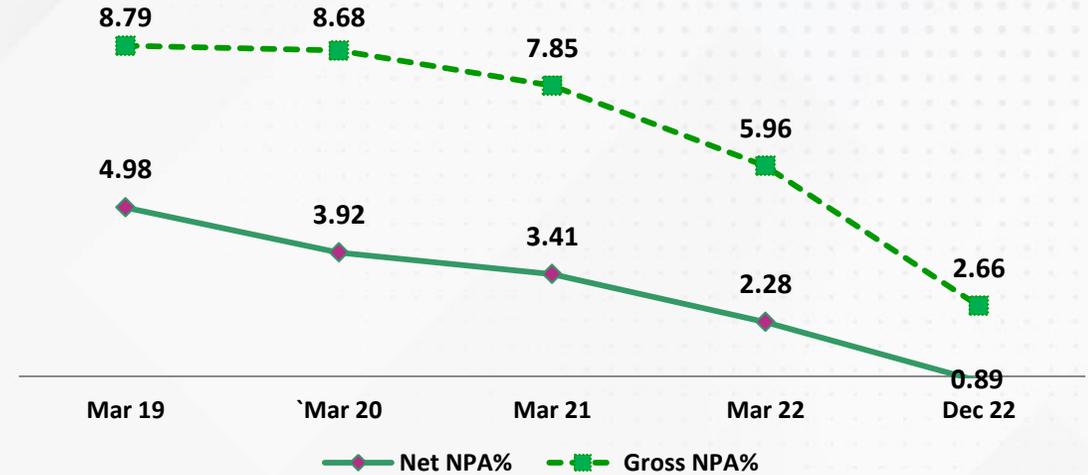
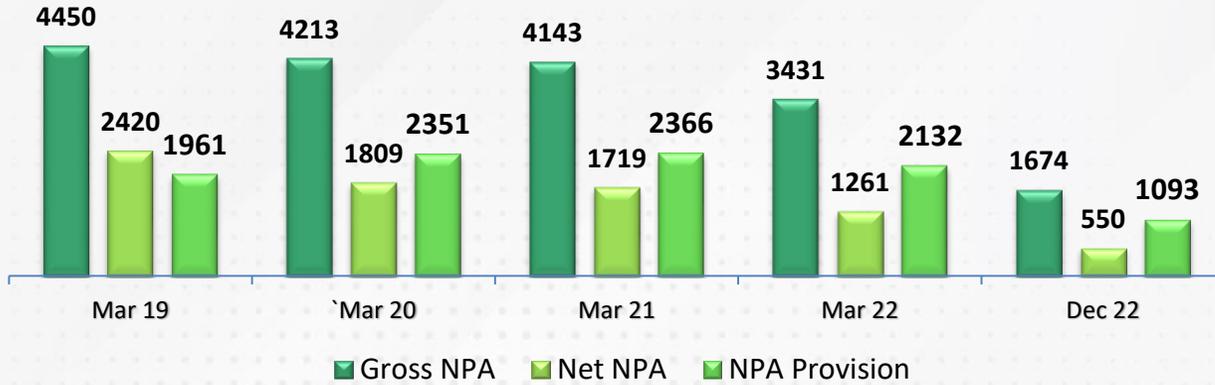


VERTICAL	Advances O/s. Dec 22	NPA as on Sep 22	NPA Additions Q3	NPA Reduction Q3		NPA as on Dec 22	Provisions Dec 22
				Recoveries / upgradation	Tech W/off		
Commercial	20,354	1200	102	80	137	1,084	673
Retail (Personal Banking)	14,475	381	38	42	11	367	243
Agriculture	14,511	126	3	8	-	121	95
Corporate	13,547	750	19	60	607	102	82
TOTAL	62,887	2,457	162	190	755	1,674	1,093

Collection efficiency

Particulars	Dec 22	Nov 22	Oct 22
Term Loan (%)	99	98	98
Working Capital (%)	100	99	99

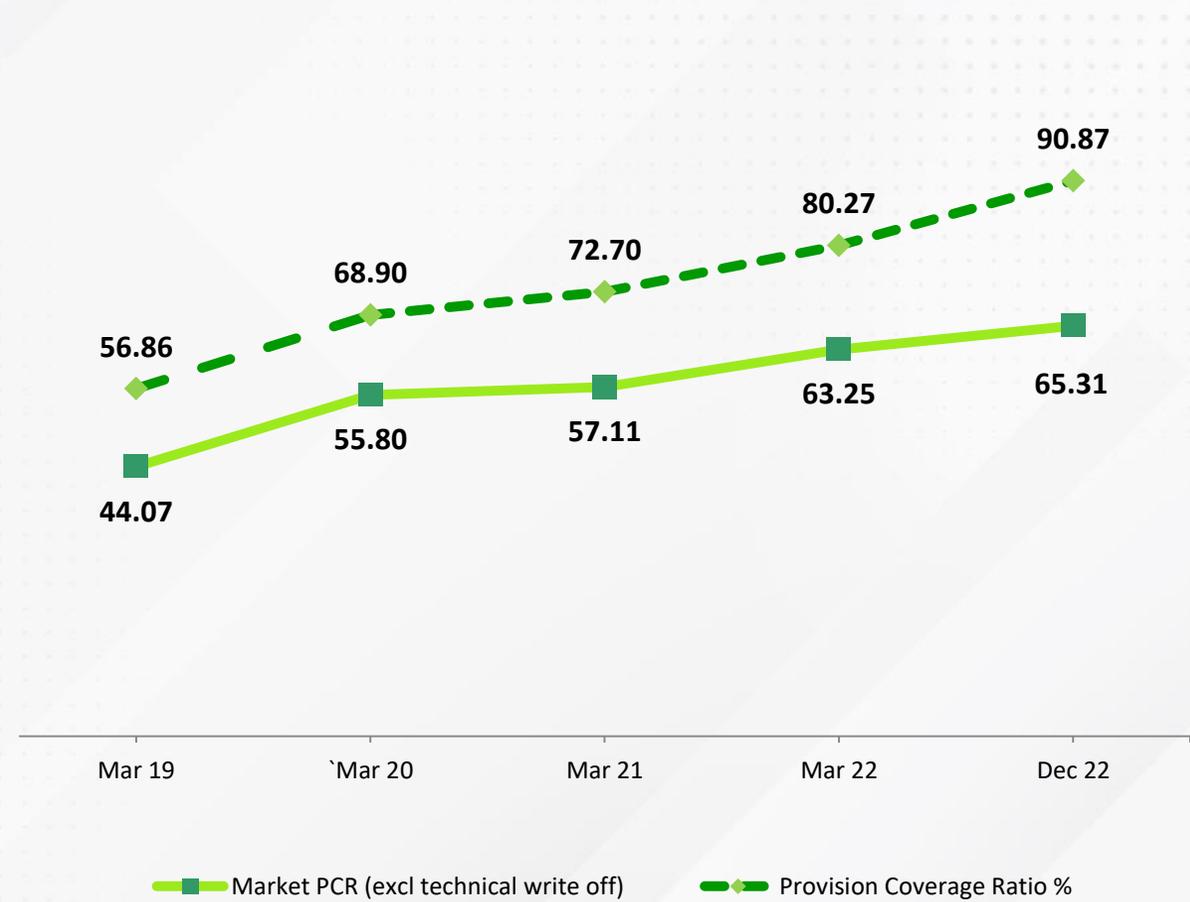
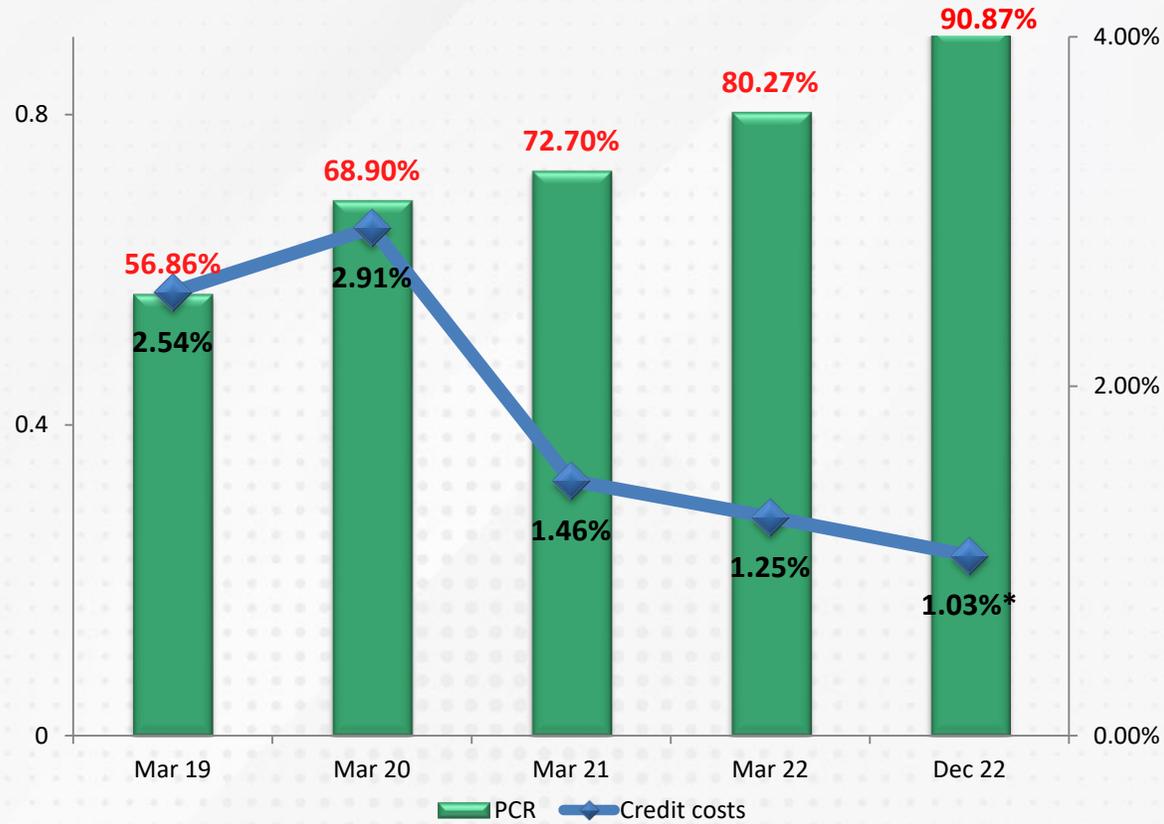
Improving Asset Quality



*9M

Particulars	Dec 22		Dec 21	
	Amt	% of Adv	Amt	% of Adv
SMA 1	325	0.52	521	0.93
SMA 2	268	0.43	216	0.38
SMA 30+	593	0.94	737	1.32

Provisions Coverage



*Credit cost for 9M

Provisions and Contingencies



Provision for	Quarter		9 Months	
	Dec 22	Dec 21	Dec 22	Dec 21
NPA	250	99	597	492
Standard Assets	7	7	27	11
Restructured Advances	(15)	11	(15)	74
Other credit related items	40	18	38	6
Sub-total – Credit Provisions	282	135	647	583
Others	82	11	99	(24)
-Of which				
<i>NPI</i>	102	-	98	(6)
<i>Others</i>	(20)	11	1	(18)
Total Provisions (excl. Tax)	364	146	746	559
Tax Expense	36	70	223	170
Total Provisions	400	216	969	729

Restructured Accounts



Particulars	Dec 22		Dec 21		Sep 22	
	Standard	NPA	Standard	NPA	Standard	NPA
Resolution Framework - 2.0	634	66	817	19	675	60
COVID 19 - Resolution Framework	357	46	432	43	373	47
MSME	168	147	303	156	181	215
CDR	-	-	-	3	-	-
Others*	1	37	64	120	2	42
Total	1,160	296	1,616	341	1,231	364

* Others include restructured accounts due to stress, natural calamities and extension of DCCO.

Vertical wise	Dec 22		Dec 21		Sep 22	
	Standard	NPA	Standard	NPA	Standard	NPA
Commercial	411	159	620	119	442	190
Retail (Personal Banking)	473	84	637	53	508	81
Agriculture	-	12	2	18	-	12
Corporate	276	41	357	151	281	81
Total	1,160	296	1,616	341	1,231	364

Movement of Standard Restructured Advances for the quarter

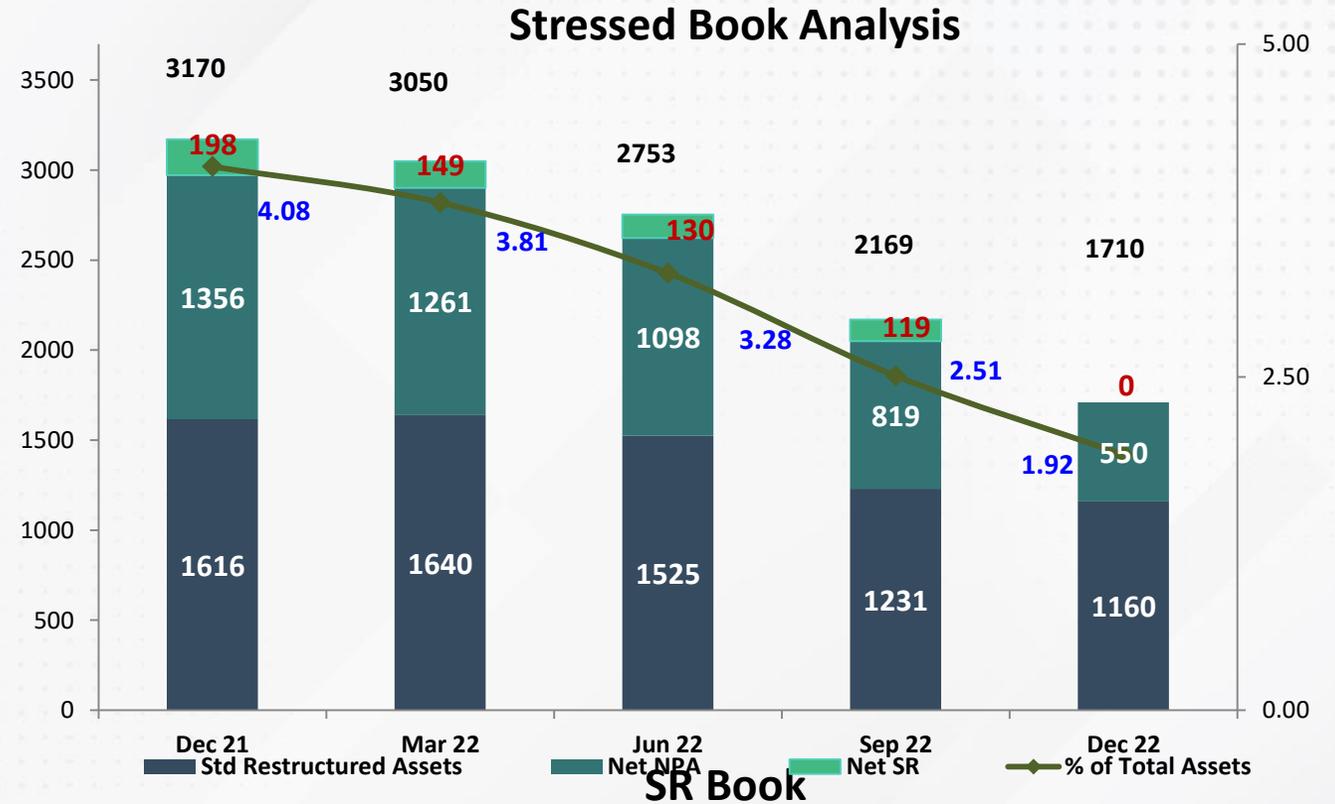


Particulars	Oct 22 to Dec 22		Oct 21 to Dec 21	
	A/c's	Amt.	A/c's	Amt.
A. Position at the beginning of the period	2,821	1,231	3,479	1,579
B. Addition during the period	-	-	85	155
C. Additions in existing A/c's	-	10	-	22
D. Addition through upgradation from NPA	25	5	21	4
E. Accounts closed during the period	115	30	52	31
F. Accounts upgraded	-	-	-	-
G. Recoveries during the period	-	41	-	29
H. Slippages during the period	100	15	204	84
Position at the end of the period A+B+C+D- (E+F+G+H)	2,631	1,160	3,329	1,616

Sector-wise Standard Restructured Advances



S. N.	SECTOR	Amount	
		Dec 22	Sep 22
1	Housing	272	292
2	Real Estate	163	157
3	Trade	92	116
4	Textile	73	76
5	Personal	50	54
6	Basic Metal & its Products	80	79
7	Infrastructure	55	60
8	Hotels and restaurants	64	67
9	All Engineering	38	40
10	Food & Food Processing	31	41
11	Auto	40	43
12	Transportation	20	21
13	Wood & Wood Products	24	21
14	Education Loan	9	10
15	Gems and Jewelry	11	11
16	Construction	14	14
17	Others	124	129
	TOTAL	1,160	1,231
	<i>% to Total Advances</i>	<i>1.84</i>	<i>1.99</i>



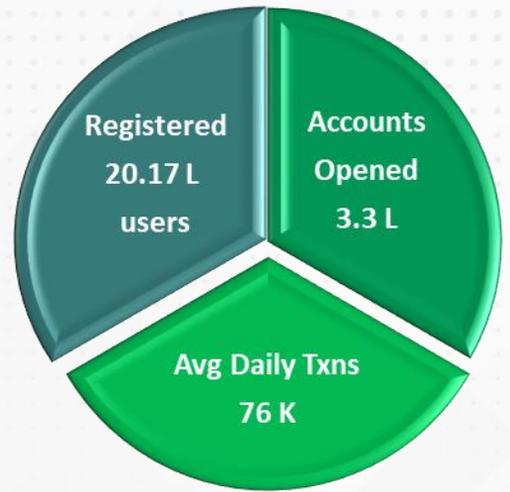
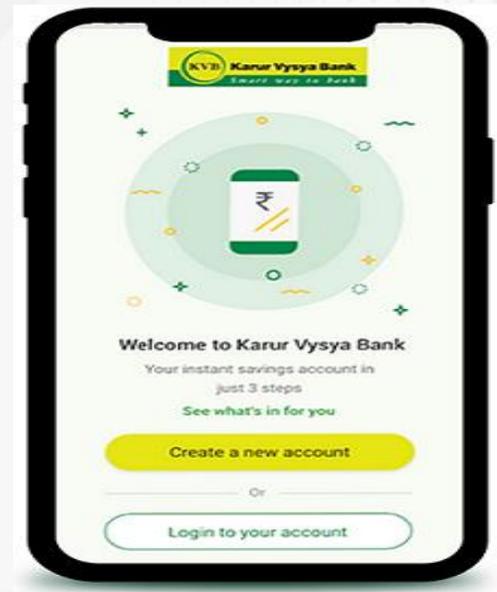
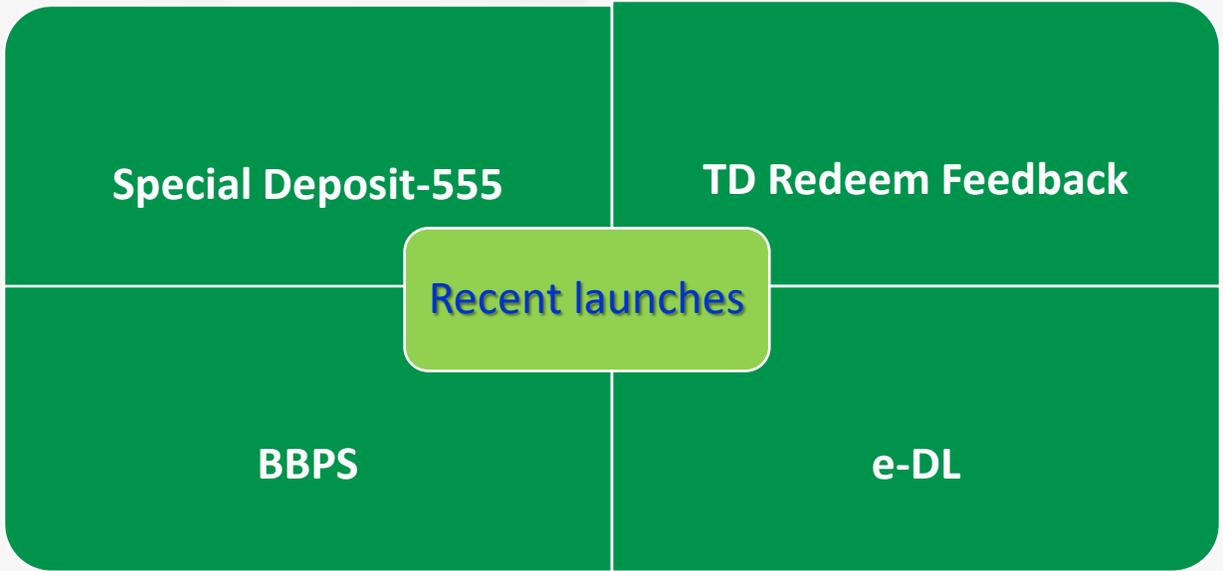
Particulars	Amount	
	Dec 22	Dec 21
Gross SR	491	562
Less : Provisions	491	364
Net SR	-	198



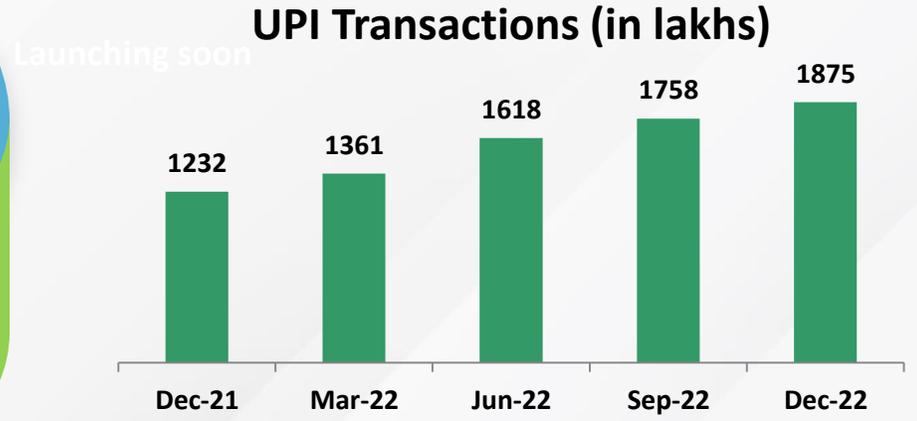
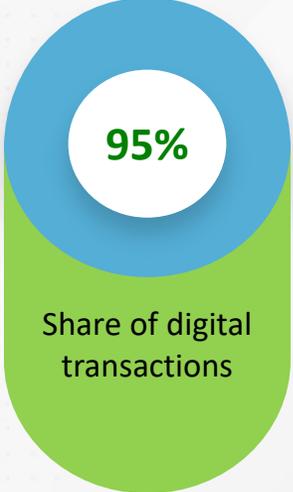
Building a

strong digital ecosystem

Digital Banking – D Lite



**4.05 MILLION
DLITE APP
DOWNLOADS**



Awards and Accolades for the Quarter



The Best Technology Bank of the Year



The Best Fintech collaboration



The Best AI ML adoption & The Best Digital Financial Inclusion



INTELLIGENT AUTOMATION (AI,ML,RPA)



BEST IN FUTURE OF DIGITAL INFRASTRUCTURE



CIO OF THE YEAR & INNOVATION-NEW INITIATIVES & DESIGN MANAGEMENT (INFRASTRUCTURE MANAGEMENT)



BUSINESS TRANSFORMATION AWARDS 2022 FOR COMPETITIVE EDGE WITH WORKFORCE TRANSFORMATION



DIGITAL TRANSFORMATION OF BANK



INNOVATION-NEW INITIATIVES (INFRASTRUCTURE MANAGEMENT)



Margin Money Disbursement under PMEGP Scheme in Tamil Nadu during FY 2021-22

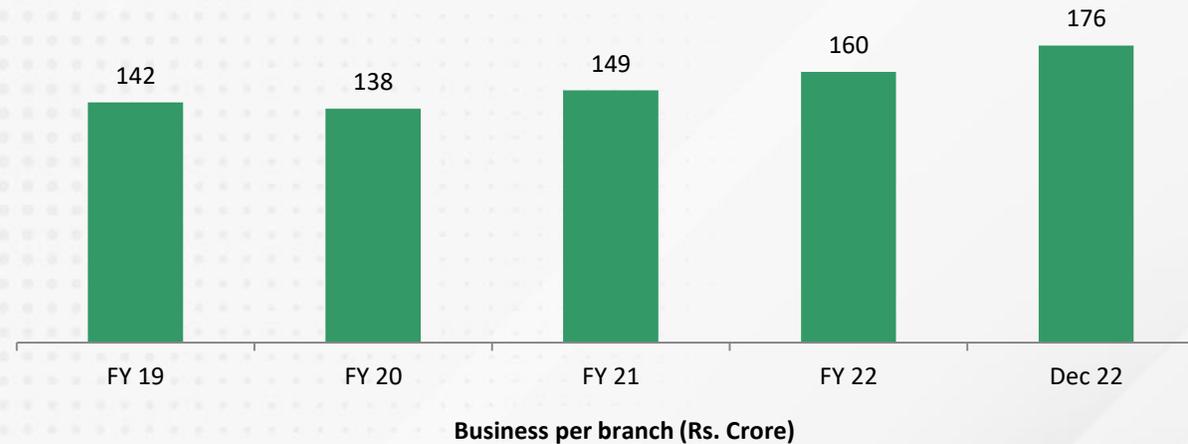
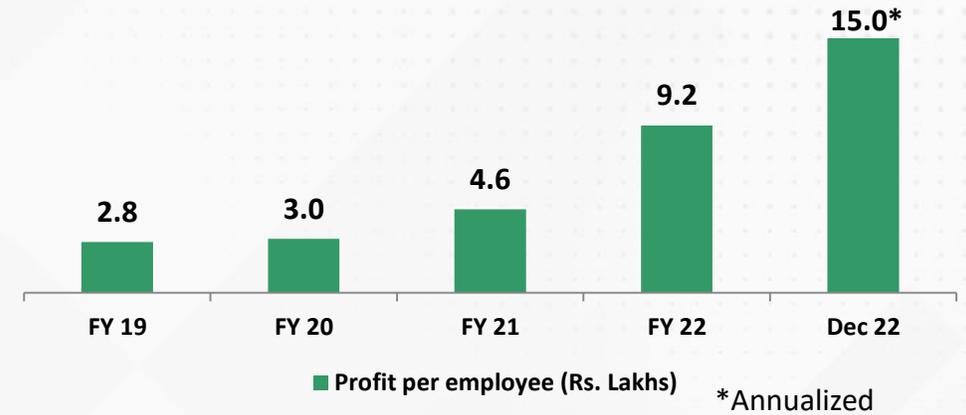
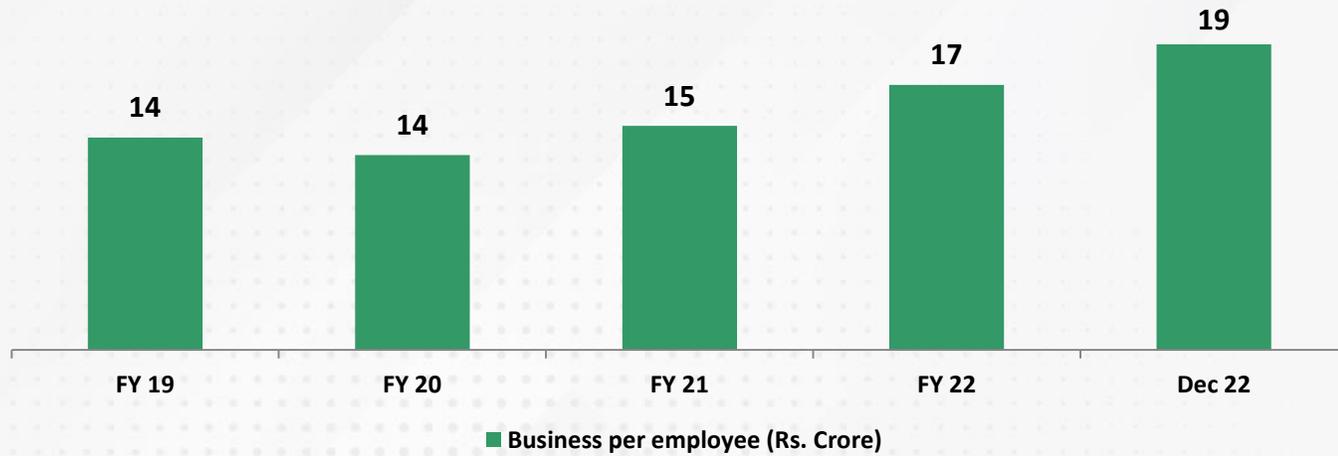
External Ratings

Rating Agency	Instrument	Ratings
	Certificate of Deposits	A1+
	Tier II Bonds	A+ (stable)
	Certificate of Deposits	A1+

Dynamic workforce



Leading to improved Efficiency



Decade of Sustained Growth



Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Paid up Capital	107	107	122	122	122	145	160	160	160	160
Reserves	2,978	3,219	4,124	4,451	4,723	6,066	6,205	6,440	6,760	7,436^
Owned funds	3,085	3,326	4,246	4,573	4,845	6,211	6,365	6,600	6,920	7,596
Basel III (%)	14.41 [§]	12.60	14.62	12.17	12.54	14.43	16.00	17.17	18.98	19.46
Deposits	38,653	43,758	44,690	50,079	53,700	56,890	59,868	59,075	63,278	68,676
Advances	29,706	34,226	36,691	39,476	41,435	45,973	50,616	48,516	52,820	57,550
Total Business	68,359	77,984	81,381	89,555	95,135	1,02,863	1,10,484	1,07,591	1,16,098	1,26,226
Total Income	4,695	5,680	5,977	6,150	6,405	6,600	6,779	7,145	6,389	6,357
Operating Profit	849	838	943	1,303	1,571	1,777	1,711	1,761	1,291	1,630
Net Profit	550	430	464	568	606	346	211	235	359	673
Return on Assets (%)	1.35	0.86	0.88	1.03	1.00	0.53	0.31	0.32	0.49	0.86
Cost of Deposit	8.30	8.24	7.96	7.40	6.60	5.99	5.80	5.76	4.96	4.30
Yield on Advance	12.77	12.28	12.14	11.67	11.34	10.30	9.75	9.63	8.93	8.47
EPS (Rs.)	51.35	40.08	39.86	46.59	9.95	4.78	2.64	2.94	4.50	8.42
Book Value(Rs.)	287.85	308.91	348.42	375.25	79.51	85.49	79.63	82.57	86.57	94.95
Dividend (%)	140	130	130	140	130	30	30	-	25	80
No of Employees	6,730	7,339	7,197	7,211	7,400	7,956	7,663	7,935	7,746	7,306
Business per employee	10.16	10.63	11.31	12.42	12.86	12.93	14.42	13.56	14.99	17.28
Branches (No.)	551	572	629	667	711	790	778	779	780	789

^Includes proposed dividend ; § Basel II CRAR;



Thank You